

Construction Materials

Steel

Stainless Steel Prices Forecast to Peak in April

Hellenic Shipping News Worldwide Staff | Apr 03

Hellenic Shipping News Worldwide - According to MEPS, April's austenitic stainless steel prices are predicted to represent the peak values for 2017, in Europe and North America. Alloy surcharges for grade 304 flat products will increase by around €50 per ton, in Europe, and by US\$15 per ton, in the United States, next month. [Read More](#)

U.S. Imposes Anti-Dumping Tariffs on Taiwan's Steel Exporters

Huang Ya-chuan | Apr 01

Focus Taiwan - The U.S. Department of Commerce has (DOC) imposed tariffs on steel exporters from Taiwan and seven other countries, accusing them of selling certain carbon and alloy steel plates at unfairly low prices in the U.S. market. [Read More](#)

Copper

Steady Recovery for Copper as Industry Gathers in Chile

Paul Benjamin | Apr 03

Financial Times - For the first time in five years, attendees arriving in the Chilean capital can reflect on a copper price that is higher than at the previous year's event. However, optimism that 2017 represents a turning point in the market should be tempered by the realisation that any sustained recovery in the copper price is likely to be steady rather than dramatic. [Read More](#)

Rio Tinto's Copper Boss Sees Small Market Deficit This Year

Barbara Lewis | Apr 02

Reuters - The copper market is likely to see a small shortage as early as this year because of a lack of new supply and the removal of up to 800,000 tonnes over the past 18 months in response to modest prices, Rio Tinto's copper and diamonds chief will say on Tuesday. [Read More](#)

Freeport's Cerro Verde Copper Mine Resumes Normal Operations

Cecilia Jamasmie | Mar 31

MINING.com - Around 1,300 unionized employees at Freeport-McMoRan's Cerro Verde copper mine in Peru went back to work on Friday, effectively putting an end to an 18-day strike that halved the mine's output. [Read More](#)

Aluminum

Base Metals First Quarter 2017 Review and Outlook for Q2

Andrew Hecht | Apr 03

Seeking Alpha - Base metal prices fell by 23.43% in 2015, but in 2016, they appreciated by 26.77%. In the first

quarter of 2017, the sector of nonferrous industrial metals rose by 6.65% with four of the six metals posting gains and two rising by double digits on a percentage basis. [Read More](#)

Float glass

Global Flat Glass Market for Construction Industry Research to 2021

Craig Francis | Apr 01

Construction Market Research - The report covers the present scenario and the growth prospects of the global flat glass market for the construction industry for 2017-2021. To calculate the market size, the report considers the revenue generated from the sales of flat glass market for the construction industry. The analysts forecast the global flat glass market for the construction industry to grow at a CAGR of 6.17% during the period 2017-2021. [Read More](#)

Construction in Trump's Crosshairs

Will Parker | Apr 01

The Real Deal - The trend of New York City developers and construction companies buying materials from foreign-based sources is not new. "[It] started maybe 15 years ago, but it accelerated after the recession in 2008 because developers started to look at every element of development to reduce costs," said Louis Coletti, president and CEO of the Building Trades Employers' Association, which represents 27 trade-union contractors in the five boroughs. But the practice could soon be in the crosshairs given the hardline stance that President Donald Trump has taken toward global trade since taking office. [Read More](#)

Contractors

Tishman

Rob Speyer's Heavy Lift

Katherine Clarke | Apr 01

The Real Deal - Rob Speyer — who took a big reputational blow during the last downturn — is doing everything he can to ensure he doesn't get burned again. [Read More](#)

Lenders

Bank of China

Rising Provisions Push Bank of China's Profit Down for First Time Since 2006 Listing

Joyce Ho | Apr 01

Nikkei Asian Review - Still hamstrung by excess capacity and zombie companies, China's gargantuan banking sector could not help posting feeble growth for the second consecutive year, as rising non-interest income and more active debt resolution initiatives have yet to offset a significantly less profitable lending business. [Read More](#)

Retail Anchors

Bergdorf Goodman

Bergdorf Goodman Chief to Step Down as Parent Neiman Seeks Sale

Nick Turner | Mar 31

Bloomberg - Joshua Schulman, head of the Bergdorf Goodman department store, will step down from the job as parent company Neiman Marcus Group Ltd. considers a buyout. [Read More](#)

Amazon

Amazon To Shut Down Quidsi

Collette Fitzpatrick | Apr 03

Power Retail - Seven years after acquiring the company behind Diapers.com, Amazon has confirmed that it will be calling it quits with Quidsi, after it failed to be profitable. [Read More](#)

NYC Retail Competitors

Nordstrom

Nordstrom is Thriving Amid a Death Spiral in Brick-and-Mortar Retail

Frank Chaparro | Mar 31

Business Insider - Nordstrom may be one of the only companies to survive the death spiral of traditional brick-and-mortar retailers. And that has equity analysts at Credit Suisse bullish on the stock. [Read More](#)

Real Estate

What Caused the Downfall of New York City's Glitziest Restaurant?

Kate Krader | Mar 31

Bloomberg - The downfall of Le Cirque can be chalked up to many things—unsustainably high operating costs, changing restaurant trends, increasingly lackluster cuisine— but its rise and fall also track, with an almost uncanny accuracy, the shifts of New York's real estate market. [Read More](#)

Manhattan's Leasing Elite

Rich Bockmann | Apr 01

The Real Deal - A ranking of the commercial brokers who clinched the most deals in a healthy but far from stellar market. [Read More](#)

US Laws Allow Real Estate Corruption, Says Report

Steve Randall | Apr 03

Mortgage Professional America - The United States is one of four countries where loopholes in the law make it easy for corruption in the real estate markets according to a new report. Transparency International analyzed

the US, along with Canada, the UK, and Australia; and found several weaknesses in regulations and laws which allow money laundering and other issues related to luxury property. [Read More](#)

Development Projects

Lord & Taylor May Build a Skyscraper on Top of Its Fifth Avenue Store

Lisa Fickenscher | Apr 02

New York Post - Lord & Taylor is weighing a plan to build a luxury tower on top of its 103-year-old flagship on Fifth Avenue, The Post has learned. The high-flying project could result in a steel-and-glass skyscraper that houses offices and residential units, while still preserving the original, 11-story department store and its business, according to sources. [Read More](#)

French Furniture Store Scores Space at Upper West Side Condo

Rebecca Baird-Remba | Mar 31

Commercial Observer - High-end French furniture store Roche Bobois has inked a deal for its third Manhattan location on the ground floor of the Coronado, a 22-story condominium building at 2040 Broadway on the Upper West Side. [Read More](#)

Lighstone Lands \$85M for Planned UES Condo at 40 East End Avenue

Real Estate Weekly Staff | Mar 31

Real Estate Weekly - Real estate investor/developer, Lightstone, announced the closing of financing for 40 East End Avenue, a 100,000 s/f condominium planned for Manhattan's Upper East Side. The development, located on East End Avenue, will be financed by an \$85.3 million loan from Bank of the Ozarks. [Read More](#)

Office Provider Knotel Growing With New Manhattan Locations

Rey Mashayekhi | Mar 31

Commercial Observer - Knotel, a workspace startup, is continuing to expand its operations across the city, having opened new locations in the Financial District and NoMad while also growing its footprint near Union Square—for a total expansion of 50,000 square feet. [Read More](#)

Trump Budget Leaves New York-Area Transit Projects Up in the Air

Emma G Fitzsimmons | Apr 03

The New York Times - When the new president is a lifelong New Yorker promising a trillion-dollar infrastructure plan, many believed New York would be first in line to benefit from the spending spree. But only two months into President Trump's administration, elected leaders in New York and New Jersey are alarmed that some of the most high-profile and crucial transit projects in the region are already on the chopping block. [Read More](#)