

Retail Anchors

Amazon

Amazon Is Opening More Bookstores

Ellen Duffer | Sep 26

Forbes - Amazon will be opening bookstores in Washington, DC and Austin, Texas next year. The stores, which will be located in Georgetown and in the Domain NORTHSIDE shopping mall, respectively, will upon completion bring the total number of Amazon Books locations to fifteen — a rapid expansion since the company's first opening in 2015. [Read More](#)

Orland Park, Tinley Park Want a Shot at New Amazon HQ

Mike Nolan | Sep 26

Chicago Tribune - Orland Park and Tinley Park think they are prime locations for Amazon's second headquarters. Those suburbs are among towns large and small around the country hoping to have a shot at landing what the online retailing behemoth calls HQ2. [Read More](#)

NYC Retail Competitors

Nordstrom

Nordstrom and Everlane Pair Up for a Pop-Up

PYMNTS.com Staff | Sep 26

PYMNTS.com - High-end department store Nordstrom will be offering a unique in-store shopping experience, featuring an in-store pop-up shop with the ethical fashion e-tailing crew from Everlane, according to recent news reports from Chain Store Age. [Read More](#)

Soho

Maiyet to Reopen SoHo Store on Monday

Rosemary Feitelberg | Sep 26

WWD - After a month of renovations, Maiyet will reopen its SoHo store on Monday as a collective. Shoppers will find designated areas for each of its new brand partners — Raven + Lily, Voz and Stae — at the 16 Crosby Street boutique. Raven + Lily produces apparel, accessories and home goods with the help of 1,500 women who are provided fair trade wages to help them break free from poverty. [Read More](#)

Other Retail Developers / Owners

U.S. Consumer Goods & Retail CEOs More Optimistic Than Global Peers About Growth: KPMG Study

Rhena Wallace | Sep 26

KPMG - An overwhelming majority (95%) of U.S. consumer goods and retail CEOs are confident about the

growth outlook for the global economy, the industry and their companies over the next three years, despite potential technological risks, according to a survey by KPMG, the U.S. audit, tax, and advisory firm. In other parts of the world, consumer goods and retail CEOs do not share the same optimism. [Read More](#)

Real Estate

Sizzling Commercial Real Estate Set for Record Year With More Properties on the Block

Garry Marr | Sep 26

Financial Post - Canada's six major markets saw commercial real estate investment sales of almost \$19 billion in the first half of 2017 — up \$4.3 billion, or 29% higher compared to the whole of 2016 — which itself was a record year with \$28.4 billion — Avison Young said in its mid-year global investment review. [Read More](#)

The Biggest Price Cuts on Luxury Pads

Miriam Hall | Sep 27

The Real Deal - The city's luxury penthouses are seeing widespread price slashing, with three receiving the biggest discounts this week. The biggest reduction in the over \$10 million market, according to data provided by StreetEasy was a group of six apartments at the Moinian Group's 123 Washington Street. The apartments are now asking half of what they were originally listed for. [Read More](#)

Ivanka Trump Drops Rent at Manhattan Apartment by 30% Since Election

Caleb Melby | Sep 26

Bloomberg - The asking price to rent a Manhattan apartment owned by Ivanka Trump has dropped by 30% since her father was elected president. The two-bedroom, two-bathroom condo at 502 Park Ave. was listed at \$15,000 a month in November, according to the real estate website StreetEasy. In February, it dropped to \$13,000. The asking rent on Tuesday was \$10,450, the website shows. [Read More](#)

U.S. Home Prices Spiked in July Despite a Slowdown in Sales

Miriam Hall | Sep 26

The Real Deal - Residential prices across the country increased in the month of July even though there were fewer sales over the summer, which would normally dampen price gains. The Standard & Poor's CoreLogic Case-Shiller national home price index increased 5.9% in July from a year earlier. That's slightly above the 5.8 annual pace that was recorded in June. [Read More](#)

Development Projects

Four Top Concerns of Today's Apartment Developers

Bendix Anderson | Sep 26

National Real Estate Investor - "The delivery volume is the biggest concern in the class-A property niche now," says Greg Willett, chief economist for RealPage Inc., a provider of software and analytics to the real estate industry. Developers plan to open more than 100,000 new apartments per quarter starting in the third quarter and continuing through the middle of 2018. That's up from the roughly 80,000 new units per quarter that opened over the last year. [Read More](#)

Vornado Looks to Sell Retail Condo, Apartments at UES Building

Rich Bockmann | Sep 26

The Real Deal - Vornado Realty Trust is looking to sell off a fully leased retail condo and a block of apartments at the Lucida on the Upper East Side. The real estate investment trust brought on Eastdil Secured to market the building at 151 East 85th Street, Real Estate Alert reported. Sources said the property is expected to trade

for around \$225 million. [Read More](#)

Permits Filed for 350 West 45th Street, Midtown West

Nikolai Fedak | Sep 27

New York YIMBY - The number of parking lots remaining in Midtown West continues to dwindle, and now, applications have been filed for 350 West 45th Street, between Eighth and Ninth avenues, where yet another is about to bite the dust for a new development. [Read More](#)

Onyx Equities Buying \$60M Leasehold on Ex-TCI College Campus

Mark Maurer | Sep 26

The Real Deal - Onyx Equities is in contract to pick up the leasehold on the now-defunct TCI College of Technology's longtime Chelsea home for about \$60 million, *The Real Deal* has learned. The New Jersey-based investment firm, led by John Saraceno and Jonathan Schultz, is planning an office conversion of the vacant four-story, 116,000-square-foot building at 320 West 31st Street, sources said. [Read More](#)

Construction Begins on Supertall 45 Broad Street, Financial District

Nikolai Fedak | Sep 27

New York YIMBY - While the slate of supertalls entering the city's development pipeline has been dwindling across most neighborhoods, the trickle of new construction has stayed constant in the densest areas of Midtown and the Financial District. [Read More](#)

GTIS Inks Lease at Midtown Trophy Tower

Konrad Putzier | Sep 27

The Real Deal - GTIS Partners is ditching its Rockefeller Plaza digs for 787 Seventh Avenue. Tom Shapiro's real estate investment firm signed a 28,677-square-foot lease for the 50th floor of CalPERS' office tower. The space includes soaring arched windows and ceilings as high as 40 feet. CBRE represented both sides in the deal. [Read More](#)